



2012 Summary Annual Report

Benefit Plan Participant:

The Employee Retirement Income Security Act of 1974 (ERISA) requires CITGO Petroleum Corporation to file an annual report for each benefit plan with the Internal Revenue Service. ERISA also requires that participants be given a Summary Annual Report (SAR) of these financial reports. This publication contains the 2012 SAR for the benefit plan shown below. This SAR is provided to you even though you may not be eligible to participate in the plan shown.

Plan Number and Name

Plan 001: CITGO Refining and Chemicals Employees' Thrift Plan

SUMMARY ANNUAL REPORT

CITGO REFINING AND CHEMICALS EMPLOYEES' THRIFT PLAN

This is a summary of the annual report for CITGO Refining and Chemicals Employees Thrift Plan, EIN 51-0370259, Plan No. 001, for period January 1, 2012 through December 31, 2012. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by a trust fund through a master trust agreement with Fidelity Management Trust Company. Fidelity Workplace Services is the recordkeeper of the plan. Plan expenses were \$4,506,175. These expenses included \$709 in administrative expenses and \$4,505,466 in benefits paid to participants and beneficiaries. A total of 307 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$33,486,554 as of December 31, 2012, compared to \$34,406,320 as of January 1, 2012. During the plan year the plan experienced a decrease in its net assets of \$919,766. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income earnings from investments of \$3,586,409.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;
- information on payments to service providers;
- assets held for investment; and
- information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the office of CITGO Petroleum Corporation at PO Box 4689, Houston, TX 77210-4689, or by telephone at (832) 486-4000.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan (CITGO Petroleum Corporation, 1293 Eldridge Parkway, Houston, TX 77077) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.



2013 Summary Annual Report

Benefit Plan Participant:

The Employee Retirement Income Security Act of 1974 (ERISA) requires CITGO Petroleum Corporation to file an annual report for each benefit plan with the Internal Revenue Service. ERISA also requires that participants be given a Summary Annual Report (SAR) of these financial reports. This publication contains the 2013 SAR for the benefit plan shown below. This SAR is provided to you even though you may not be eligible to participate in the plan shown.

Plan Number and Name

Plan 001: CITGO Refining and Chemicals Employees' Thrift Plan

SUMMARY ANNUAL REPORT

CITGO REFINING AND CHEMICALS EMPLOYEES' THRIFT PLAN

This is a summary of the annual report for CITGO Refining and Chemicals Employees Thrift Plan, EIN 51-0370259, Plan No. 001, for period January 1, 2013 through April 2, 2013. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by a trust fund through a master trust agreement with Fidelity Management Trust Company. Fidelity Workplace Services is the recordkeeper of the plan. Plan expenses were \$3,546,459. These expenses included \$1,180 in administrative expenses and \$3,545,279 in benefits paid to participants and beneficiaries. A total of 0 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$0 as of April 2, 2013, compared to \$33,486,554 as of January 1, 2013. During the plan year the plan experienced a decrease in its net assets of \$33,486,554. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. This decrease also includes the transfer of \$31,332,050 to the CITGO Petroleum Corporation Employees' Retirement and Savings Plan and the Employees' Thrift Plan of CITGO Petroleum Corporation. The plan had total income earnings from investments of \$1,391,955.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;
- information on payments to service providers;
- assets held for investment; and
- information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the office of CITGO Petroleum Corporation at PO Box 4689, Houston, TX 77210-4689, or by telephone at (832) 486-4000.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan (CITGO Petroleum Corporation, 1293 Eldridge Parkway, Houston, TX 77077) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.